

City Foreclosures Climb in First Quarter

By **CONSTANCE MITCHELL FORD**

The foreclosure problem hit New York City homeowners later than most other cities, but the problems are growing. In the first quarter of this year, there were 4,226 foreclosures across the city, up 16.3% from 3,635 foreclosures in the same period a year ago, according to data compiled by the Furman Center for Real Estate and Urban Policy at New York University.

Queens and Brooklyn were responsible for more than 70% of all foreclosures in the city during the quarter, with 1,556 in Queens and 1,546 in Brooklyn.

Manhattan was last on the quarterly foreclosure list with 164 compared with 98 a year ago, according to the Furman Center.

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Highs and Lows

New York City community districts with the highest and lowest number of foreclosures in each borough in the first quarter of 2010

BOROUGH	NEIGHBORHOODS	2009	1Q 2010
Bronx	Williamsbridge/Baychester	606	136
	Hunts Point/Longwood	66	9
Brooklyn	Flatlands/Canarsie	1,107	241
	Park Slope/Carroll Gardens	92	15
Manhattan	Stuyvesant Town/Turtle Bay	72	23
	East Harlem	77	4
Queens	Jamaica/Hollis	2,126	372
	Rego Park/Forest Hills	86	19
Staten Island	St. George/Stapleton	1,001	206
	S. Beach/Willowbrook	498	115

Source: Furman Center for Real Estate and Urban Policy at New York University