



FURMAN CENTER  
FOR REAL ESTATE & URBAN POLICY  
NEW YORK UNIVERSITY  
SCHOOL OF LAW • WAGNER SCHOOL OF PUBLIC SERVICE



# Homeownership and the Foreclosure Crisis

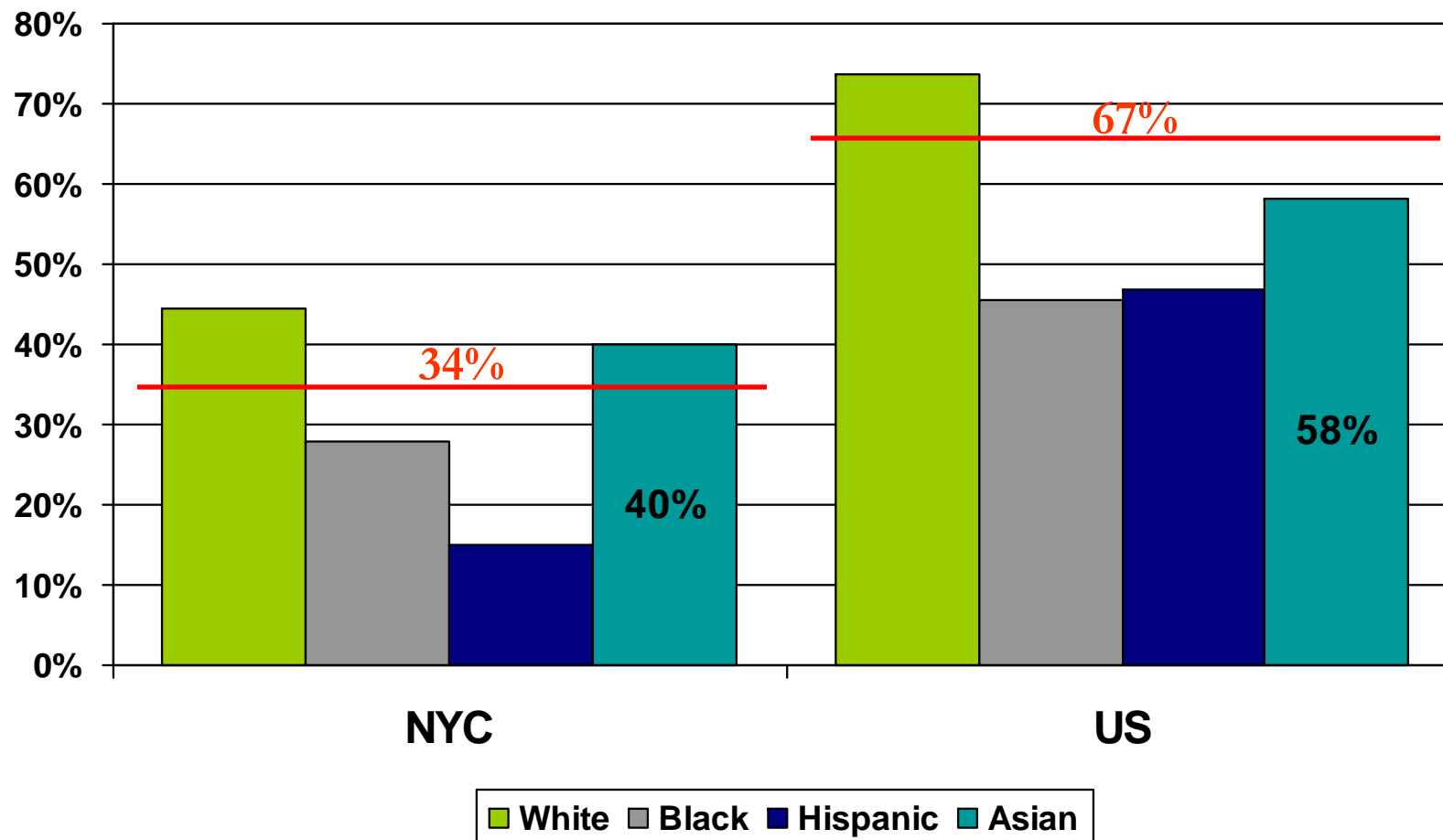
*Asian American Community Development Conference 2010*

*May 27, 2010*

*Josiah Madar*

*Furman Center for Real Estate and Urban Policy*

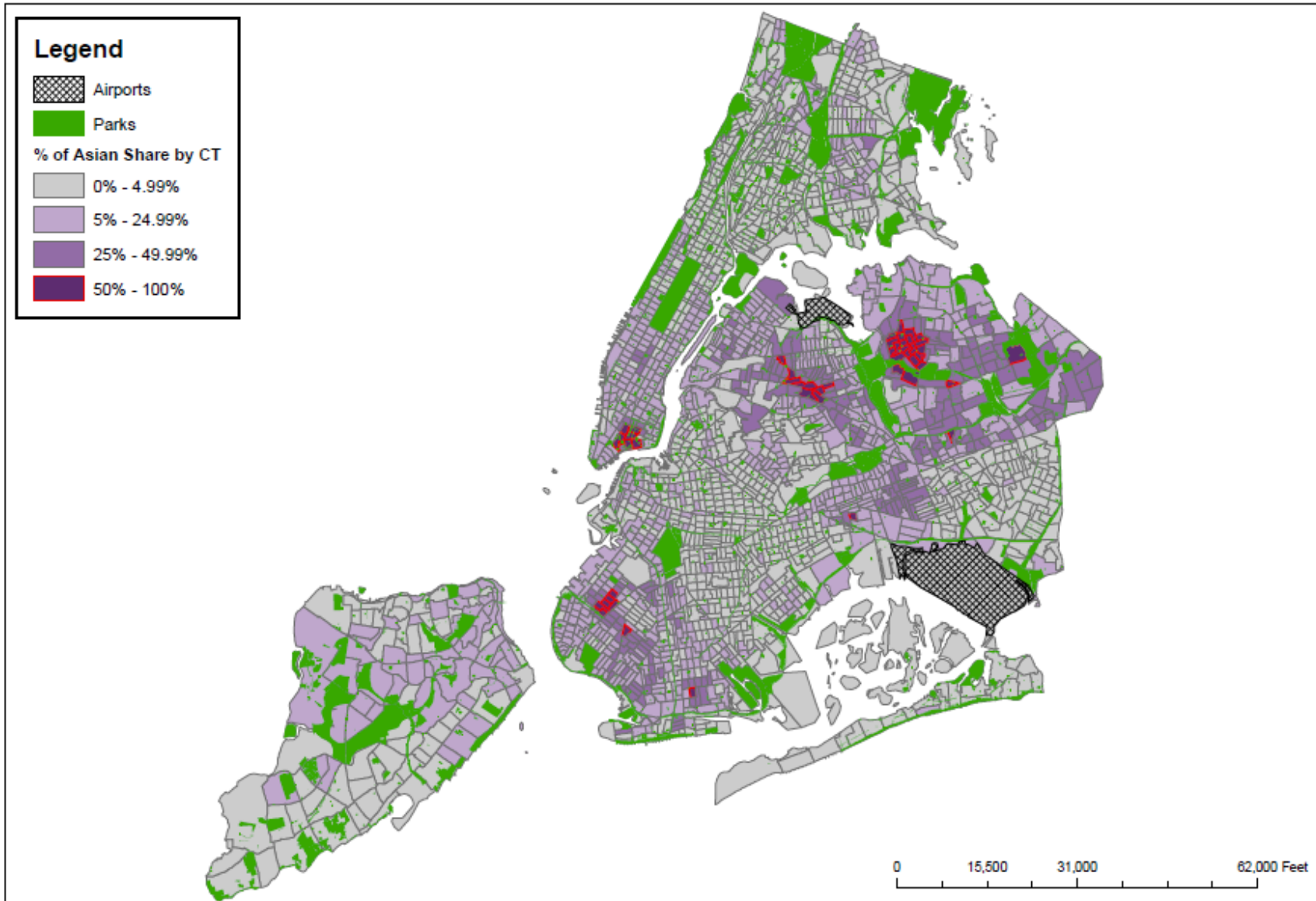
# Homeownership Rate by Race or Ethnicity (2008)



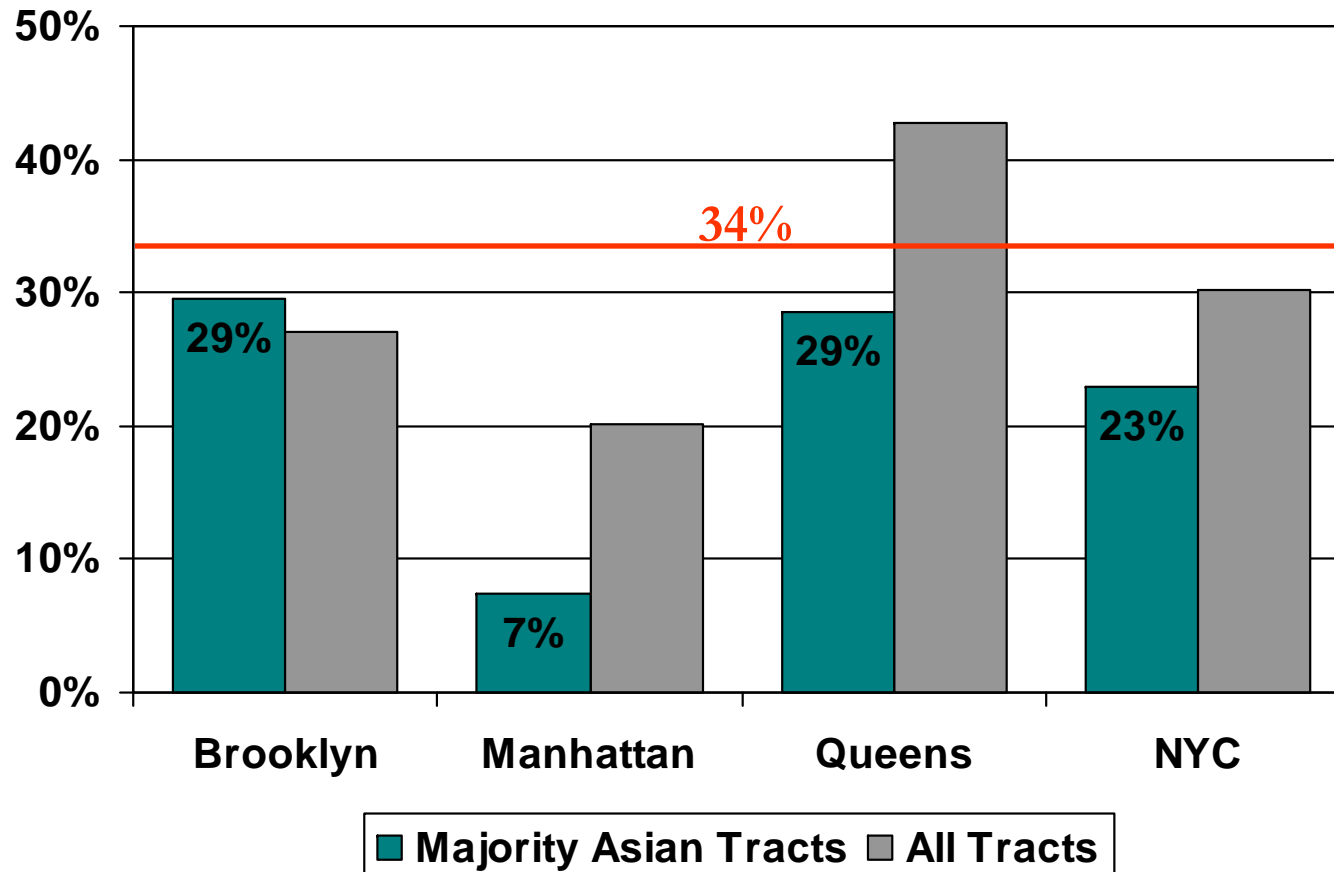
Source: 2008 American Community Survey

# Share of Asian Homeowners by Census Tract 2000

Source: US Census Bureau and the Furman Center for Real Estate and Urban Policy



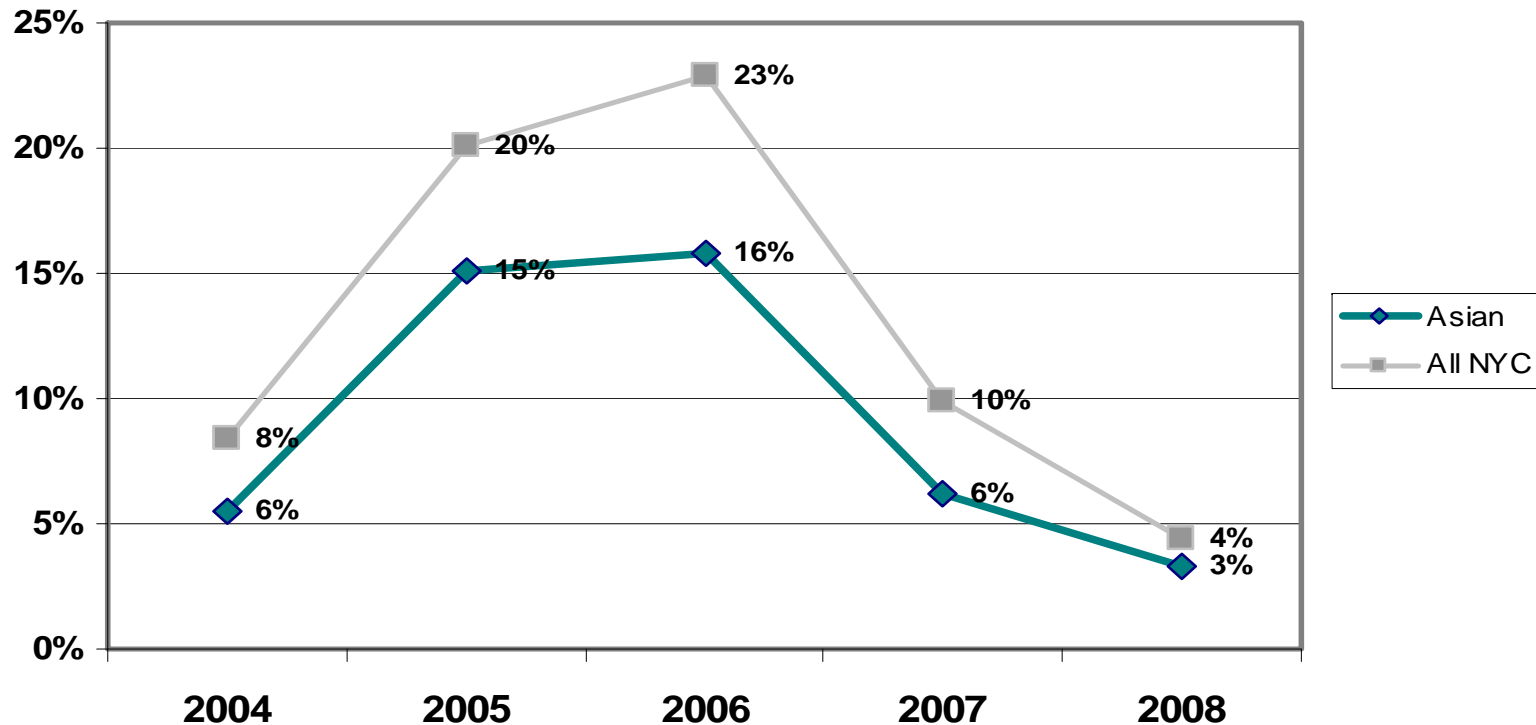
# Homeownership Rate in NYC Neighborhoods (2000)



Source: 2000 Census

# High Cost Home Purchase Lending (2004-2008)

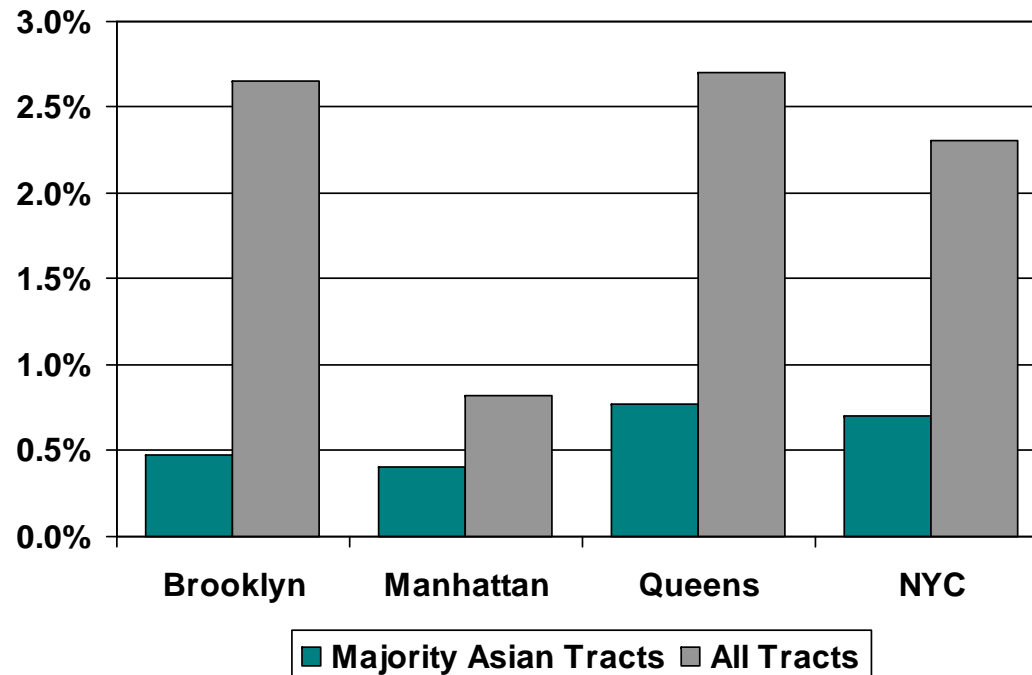
Percentage of conventional, owner-occupied, first-lien home purchase loans issued that were high cost



Source: Home Mortgage Disclosure Act

# Foreclosure Rate in NYC Neighborhoods

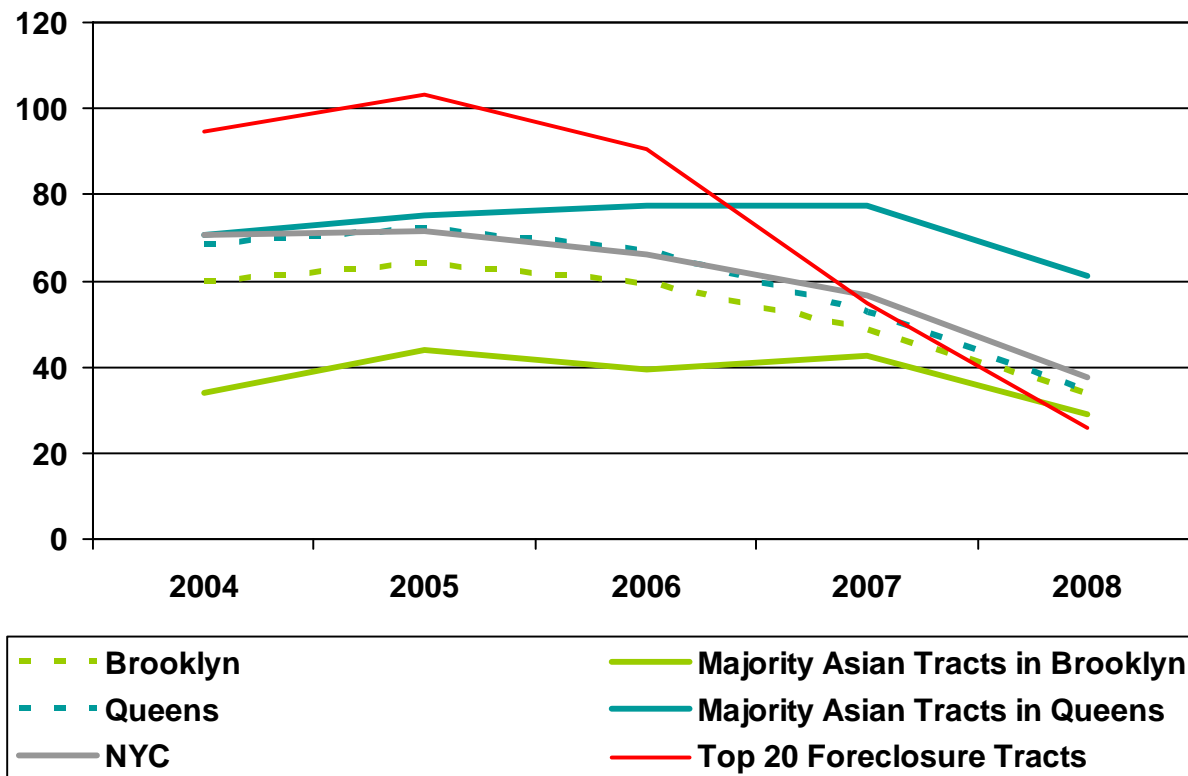
2009 foreclosure filings per 100 1-4 family homes and condos in majority Asian (as of 2000) and all NYC census tracts



Source: Public Data Corp. and 2000 Census

# Mortgage Lending in NYC Neighborhoods

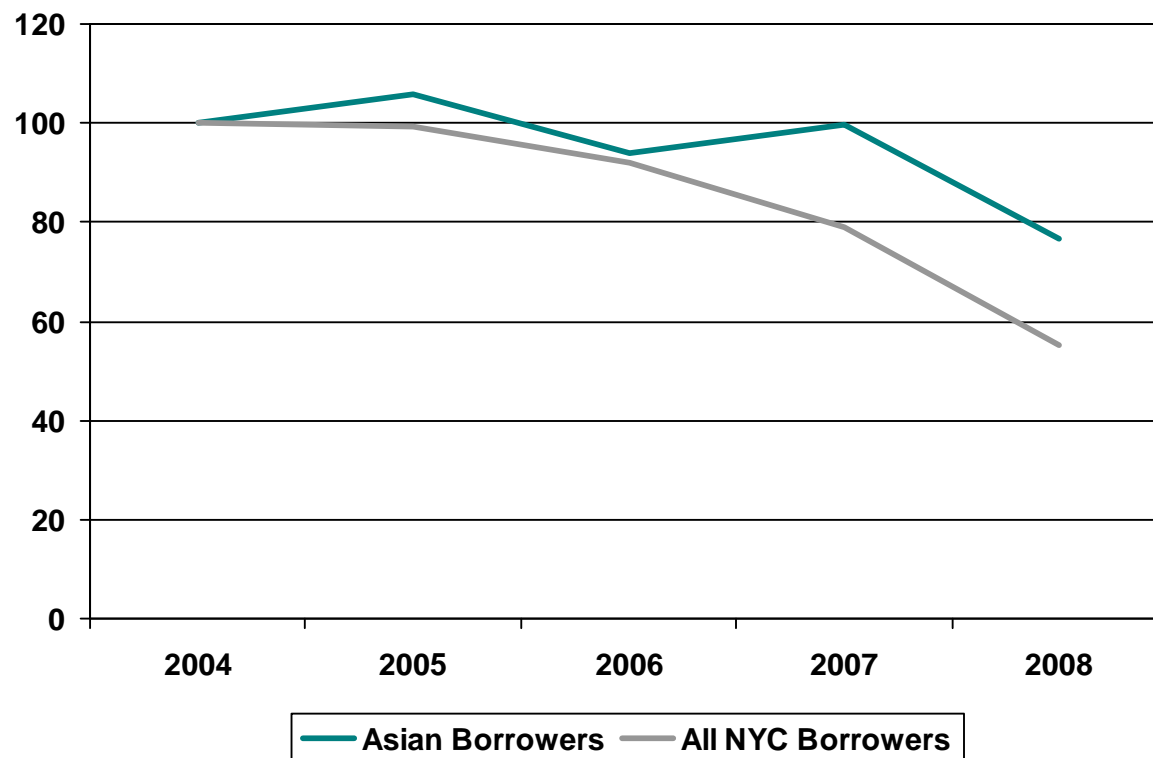
Number of conventional, owner-occupied, first-lien home purchase loans issued per 1000 1-4 family homes and condos



Source: Home Mortgage Disclosure Act

# Mortgage Lending to Asian Homebuyers in NYC

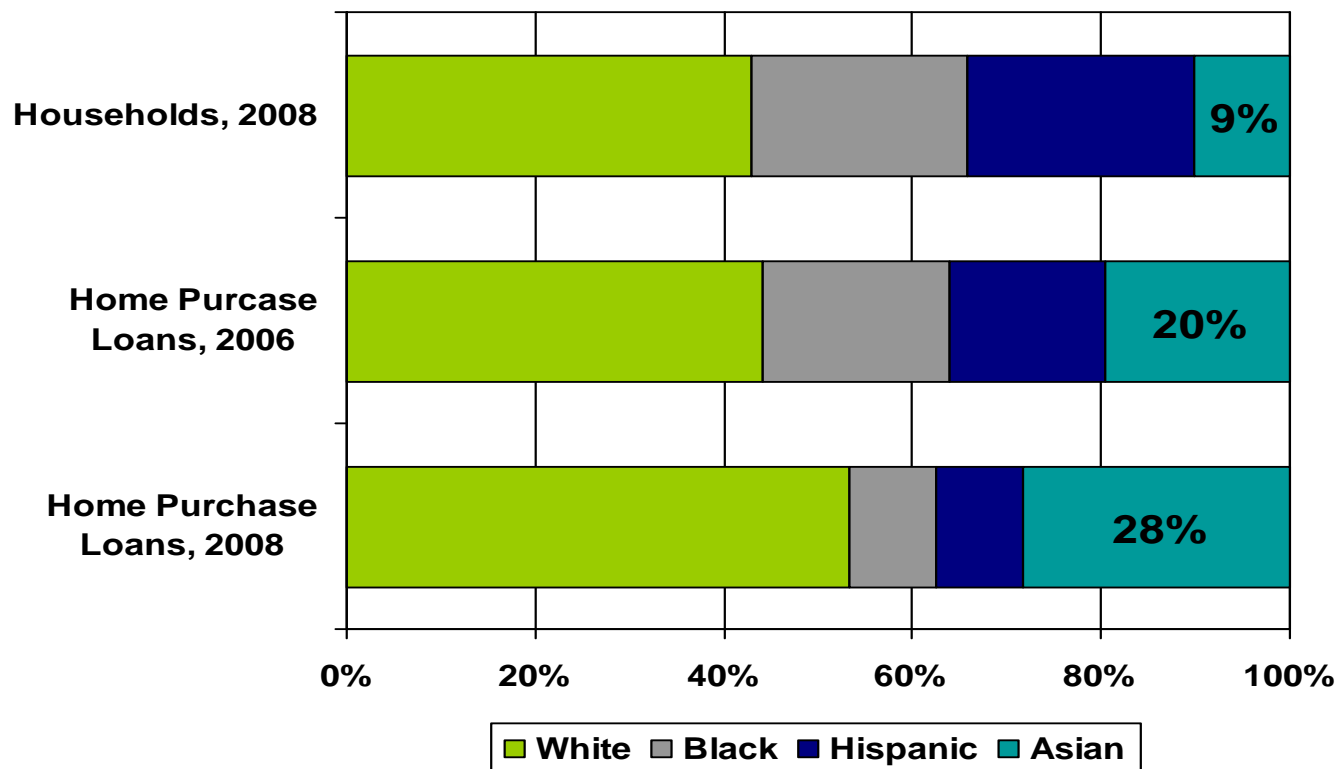
Index of conventional, owner-occupied, first-lien home purchase loans issued each year after 2004



Source: Home Mortgage Disclosure Act

# Homebuyers in NYC Neighborhoods

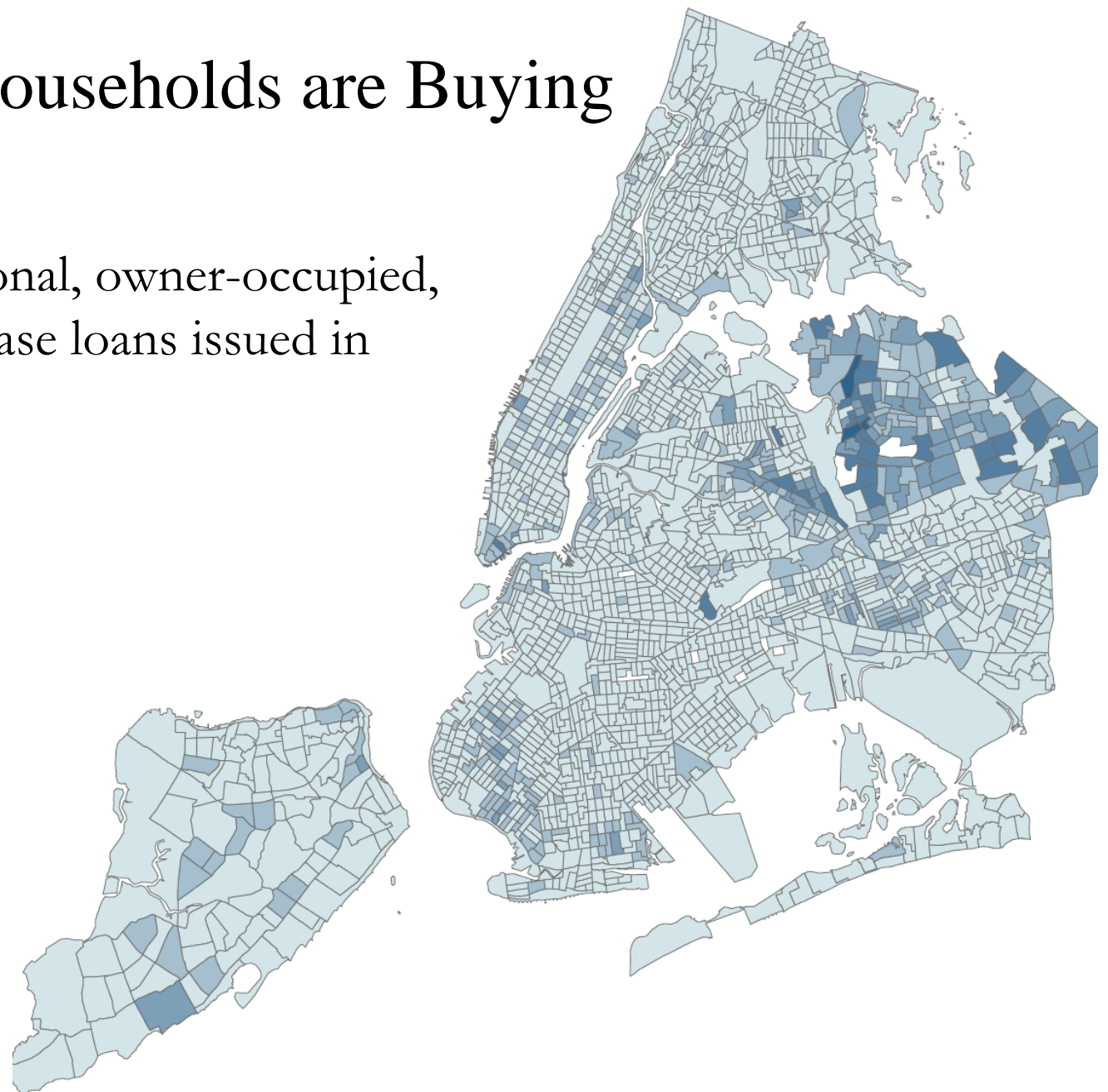
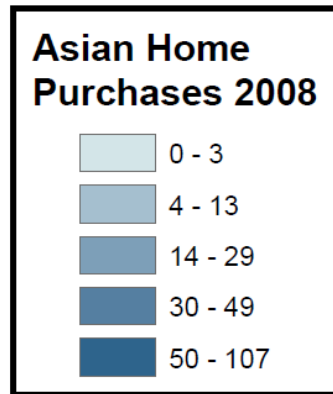
Share of households and conventional, owner-occupied, first-lien home purchase loans issued, by racial or ethnic group



Source: 2008 American Community Survey and Home Mortgage Disclosure Act

# Where Asian Households are Buying in NYC

Number of conventional, owner-occupied, first-lien home purchase loans issued in 2008, by census tract



Source: Home Mortgage Disclosure Act